

Foresight makes seven figure investment commitment into Nottingham software specialist, Solutions for Retail Brands



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Foresight Group has invested a significant sum from the Foresight Nottingham Fund into Nottingham-based software business Solutions for Retail Brands (S4RB).

S4RB is a cloud-based software and professional services business which helps retailers to evolve their private brand products by providing an insight into product performance, and introducing collaboration with suppliers around product quality, innovation, incident management and brand initiatives. S4RB has a number of high profile clients including Asda, Waitrose and Walmart in the US.

S4RB has recently celebrated success at the 2016 East Midlands Chamber of Commerce Business Awards, where they won the Excellence in International Trade Award. The investment will enable S4RB to step up its expansion into national and international markets, develop its software solutions and grow its current 30-strong team, building on previous assistance received from the N'Tech Nottingham Technology Fund and a funding award from Creative England.

Mike Quinn and Seb Saywood led the deal from Foresight's Nottingham office, Mike will join the Board as Investor Director. The Foresight Nottingham Fund is a £40 million fund that targets equity investments into profitable growth companies, with a focus on Nottingham and the Nottinghamshire region.

James Butcher, Managing Director, S4RB commented:

"We're very excited by the opportunities that this extra capital provides S4RB in terms of accelerating the businesses' software development, and for potential further expansion. We look forward to collaborating with Foresight's experienced investment team to drive sales and improve key services in order to maintain a position at the forefront of the market."

Mike Quinn, Senior Investment Manager, Foresight added:

"The investment into S4RB is an exciting opportunity to support a high growth company in the heart of Nottingham. The team software capabilities and add to its already strong customer list. We have been impressed by their expertise, professionalism and ambitions for growth."

Professionals from the local community supported the transaction with Mark Rutherford and Liz Mills from the Nottingham office of Gateley Plc providing legal advice to the Company, and Foresight being advised by Gavin White and Peter Abel from Fraser Brown and Julian Clough and Adam Foster from Mazars. Mark Rutherford said "It has been great working with the team at S4RB. This deal is a super opportunity for Foresight, S4RB is an exciting Nottingham based business with great growth potential."